LIED INSTITUTE FOR REAL ESTATE STUDIES

LEE BUSINESS SCHOOL

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## **Housing Market Forum Slated for June 20**

Housing experts will discuss issues impacting national and statewide residential real estate markets

Las Vegas, NV- The Lied Institute for Real Estate Studies at UNLV in partnership with the Nevada Department of Business and Industry will host the Nevada Housing Forum, a residential real estate market symposium, June 20 at The Orleans Hotel and Casino.

The information presented will highlight national and statewide housing market trends and provide data and information to help attendees make well-informed decisions. Registration and continental breakfast will begin at 8:30 a.m.

The event will feature four distinguished guest speakers addressing current conditions of the national and statewide residential real estate markets. Ophelia Basgal, regional administrator of the Department of Housing and Urban Development, will speak about legislation and policies that will impact the housing market. Dennis Smith, CEO of Home Builders Research, Inc., will provide an overview of current homebuilder activity. Luis Lopez, data analyst at the Lied Institute, will discuss recent market trends in Nevada. Dr. Stephen Miller, professor of economics at the Lee Business School at UNLV, will present on national economic and residential housing trends.

The forum is free and open to the public. Due to limited seating, RSVP's are required.

To register, contact the Department of Business and Industry at 702-486-2750 or <a href="mailto:biinfo@business.nv.gov">biinfo@business.nv.gov</a>.

The Nevada Housing Forum is funded by sponsorship of the Nevada Association of Realtors and the Housing Data and Index Project, a joint initiative of the Department of Business and Industry and the Lied Institute for Real Estate Studies at UNLV.

## **About the Housing Data and Index Project**

Nevada has led the nation in residential foreclosure filings and negative net equity since the beginning of the housing market collapse. Researchers agree the absence of systematic housing data has been prohibitive in the development of meaningful policy and programs that would aid in the recovery of the housing market. The project, a joint initiative of the Department of Business and Industry and the Lied Institute for Real Estate Studies at UNLV, provides a mechanism for extensive collection of data and analysis of current and future Nevada housing market trends. This data will aid policy makers in establishing public policy, legislation and programs as well informing the general public. Project initiatives include the publication of a monthly Housing Market Report, quarterly Nevada Housing Stability Index and convening a biannual Housing Market Forum.